CENTRAL AUSTRALIAN SHOW SOCIETY INCORPORATED

42 454 482 584

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Contents
For the Period Ended 30 September 2026

	Page
Committee's Report	3
Statement of Profit or Loss	4
Statement of Assets and Liabilities	5
Statement of Changes in Members' Funds	6
Statement of cash flows	7
Notes to the Financial Statements	8
Statement by Members of the Committee	13
Independent Auditor's Report	14

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Committee's Report
For the Period Ended 30 September 2026

The committee present their report, together with the financial statements, on the association for the period ended 30 September 2026.

Committee Members
The names of the committee members throughout the year and at the date of this report are:
Andrew Barrett - President
Craig Whan - Vice President
Rachel Jericho - Vice President
Glenn Marshall
Megan Deans
Amanda Kimpton
Sarah McKenzie
Jenny Ashenden
Debra Smith
Victoria Berlin
Damien Ryan (appointed December 2025)
Marli Banks (appointed December 2025)
Shannan Hayes-White (resigned December 2025)
Sarah Hore (resigned December 2025)

Principal activities
The principal activity of the association during the year was the operation of The Alice Springs Show.

Significant changes
No significant changes in the nature of these activities occurred during the year.

Operating results
The deficit of the association for the year amounted to $105,547 (2025: ($134,020))

Signed in accordance with a resolution of the members of the Committee

Committee member ..... Committee member .....

Dated this 17 day of November 2026

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Statement of Profit or Loss
For the Period Ended 30 September 2026

	Note	12 months ended 30 Sep 2026 $	14 months ended 30 Sep 2025 $
Income			
Operating revenue	3	423,693	479,892
Grant revenue		65,489	39,808
Total income		489,182	519,700
Operating expenses	4	443,809	464,731
Employee benefits expenses		145,176	182,542
Depreciation		5,744	6,448
Total expenses		594,729	653,720
Deficit for the year		(105,547)	(134,020)

The accompanying notes form part of this financial report

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Assets and Liabilities Statement
30 September 2026

	Note	30 Sep 2026 $	30 Sep 2025 $
ASSETS			
Current assets			
Cash and cash equivalents	5	292,212	408,529
Trade and other receivables	6	107	1,478
Other Assets		1,181	46
Total Current Assets		293,500	410,053
Non-current Assets			
Property, plant and equipment	7	35,346	33,290
Total Non-Current Assets		35,346	33,290
TOTAL ASSETS		328,846	443,343
Liabilites			
Current liabilities			
Trade and other payables	8	23,407	31,691
Provision for employee entitlement	9	4,563	5,229
Total Current Liabilities		27,970	36,919
Total Liabilities		27,970	36,919
Net Assets		300,877	406,423
Members' Funds			
Retained surplus		300,877	406,423
Total Members' Equity		300,877	406,423

The accompanying notes form part of this financial report

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Statement of Changes in Members' Funds
For the period ended 30 September 2026

	Retained Surplus $	Revaluation Reserve $	Total Members' Equity $
Balance at 30 July 2024	530,524	9,920	540,444
Deficit attributable to members	(134,020)	-	(134,020)
Transfer of reserve to retained surplus	9,920	(9,920)	-
Balance at 30 September 2025	406,423	-	406,423
Balance at 1 October 2025	406,423	-	406,423
Deficit attributable to members	(105,547)	-	(105,547)
Balance at 30 September 2026	300,877	-	300,877

The accompanying notes form part of this financial report

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Statement of cash flows
For the period ended 30 September 2026

	Note	30 Sep 2026 $	30 Sep 2025 $
Cash flows from operating activities			
Receipts from customers		424,965	495,236
Payments to suppliers and employees		(599,070)	(674,127)
Interest received		98	2,318
Grant received		65,489	39,808
Net cash from operating activities		(108,517)	(136,764)
Cash flows from investing activities			
Payments for plant and equipment		(7,800)	(19,761)
Net cash from investing activities		(7,800)	(19,761)
Net cash from financing activities		-	-
Net decrease in cash and cash equivalents		(116,317)	(156,525)
Cash and cash equivalents at the beginning of the year		408,529	565,055
Cash and cash equivalents at the end of the year	5	292,212	408,529

The accompanying notes form part of this financial report

Notes for the Financial Statements
For the Period Ended 30 September 2026

The financial statements cover Central Australian Show Society Incorporated (the 'Association') as an individual entity. The Association is a not-for-profit Association incorporated in the Northern Territory under the Northern Territory Association Act 2003 (the "Act") and registered as a charity with the Australian Charities and Not-for-profits Commission (ACNC).

The functional and presentation currency of the Association is Australian dollars.

Comparatives are consistent with prior years, uness otherwise stated.

1 Basis of Prepartion

In the opinion of the Committee, the Association is **not a reporting entity** since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Statement of Compliance

The financial report has been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the following material accounting policies, which are consistent with the previous period unless stated otherwise. They have not been prepared in accordance with the Australian Accounting Standards.

2 Summary of Material Accounting Policy Information

(a) Plant and Equipment

Plant and equipment is carried at cost less, where applicable accumulated depreciation. The depreciable amount of plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Depreciation

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

(b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(c) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

2 Summary of Material Accounting Policy Information (continued)

(d) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Gate takings

Gate takings are recorded on an accrual basis when the Association is entitled to receive them.

Grant revenue

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(e) Trade and other receivables

Receivables are recognised at amortised cost, less any allowance for expected credit losses.

(f) Trade and other payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(g) Provision for employee entitlement

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date. Provisions for long service leave are recognised when an employee reaches pro-rata entitlement, i.e. after seven years of continuous service.

(h) Good and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the assets and liabilities statement.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Notes for the Financial Statements
For the Period Ended 30 September 2026

3 Operating revenue

	2026 $	2025 $
Ticket sales	231,219	296,102
Trade space	69,369	63,376
Showmen Guild	31,925	23,704
Sponsorship	14,064	18,773
Other income	77,117	77,937
Total operating revenue	423,693	479,892

4 Operating expenses

	2026 $	2025 $
Show expenses	183,253	183,396
Security	31,683	25,344
Rubbish/waste	33,512	33,754
Website	8,000	16,905
Ticketing	20,045	15,915
Advertising	9,515	15,795
Audit, accounting and legal	17,710	14,622
Insurance	12,534	16,623
Repairs and maintenance	15,706	12,568
Electricity	18,056	14,181
Other expenses	93,795	115,627
Total operating expenses	443,809	464,731

5 Cash and cash equivalents

	2026 $	2025 $
Cash at bank	292,212	408,529
Total cash and cash equivalents	292,212	408,529

6 Trade and other receivables

	2026 $	2025 $
CURRENT		
Trade Receivables	107	1,478
Total trade and other receivables	107	1,478

7 Plant and equipment

	2026 $	2025 $
Plant and Equipment		
At cost	462,611	454,811
Accumulated depreciation	(427,265)	(421,521)
Total plant and equipment	35,346	33,290

Notes for the Financial Statements
For the Period Ended 30 September 2025

8 Trade and other Payables

	2026 $	2025 $
CURRENT		
Unsecured liabilities		
GST	5,537	18,862
PAYG	8,564	8,314
Other payables	9,305	4,515
	23,407	31,691

9 Provision for employee entitlement

	2026 $	2025 $
CURRENT		
Provision for annual leave	4,563	5,229
	4,563	5,229

10 Contingent liabiltiies

The association had no contingent liabilities as at 30 September 2026 (2025: $0).

11 Commitments

The association had no commitments for expenditure as at 30 September 2026 (2025: $0).

12 Related party transactions

The association had no related paty transactions during the period.

13 Remuneration of auditors

During the financial period, the following fees were paid or payable for services provided by the auditor of the association:

	2026 $	2025 $
Audit of the financial statements	7,350	7,000

14 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

15 Reconciliation of surplus after income tax to net cash from operating activities

	2026 $	2025 $
Deficit for the year	(105,547)	(134,020)
Depreciation	5,744	6,448
Change in operating assets and liabilities		
Decrease/(increase) in trade and other receivables	1,370	17,663
Decrease/(increase) in other assets	(1,135)	(45)
Increase/(decrease) in trade and other payables	(8,284)	(32,038)
Increase/(decrease) in provision for employee entitlement	(666)	5,228
Net cash from operating activities	(108,517)	(136,764)

CENTRAL AUSTRALIAN SHOW SOCIETY INC
42 454 482 584

Statement by Members of the Committee

In our opinion:

1. the association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission Act 2012*;

2. the attached financial statements and notes comply with the accounting policies as described in note 2 to the financial statements;

3. the attached financial statements and notes give a true and fair view of the association's financial position as at 30 September 2026 and of its performance for the period ended on that date; and

4. there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member ..... Committee member .....

Andrew Barrett President

Victoria Berlin

Dated this 17 day of November 2026

Bentleys
THINKING AHEAD

Bentleys SA Audit Partnership

Level 5
63 Pirie Street
Adelaide SA 5000

GPO Box 939
Adelaide SA 5001

ABN 43 877 091 903

T +61 8 8372 7900
F +61 8 8372 7999

admin@adel.bentleys.com.au
bentleys.com.au

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRAL AUSTRALIAN SHOW SOCIETY INCORPORATED

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Central Australian Show Society Incorporated, which comprises the assets and liabilities statement as at 30 September 2026, and the statement of profit or loss, statement of changes in members' funds and statement of cash flows for the period then ended, and notes to the financial statements including a summary of significant accounting policies and the statement by the members of the committee.

In our opinion, the accompanying financial report of Central Australian Show Society Incorporated has been prepared in accordance with Div 60 of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act), including:

i. Giving a true and fair view of the registered entity's financial position as at 30 September 2026 and of its financial performance for the period then ended; and
ii. Complying with Australian Accounting Standards to the extend described in Note 1, and Div 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Allinial GLOBAL

A member of Bentleys, a network of independent advisory and accounting firms located throughout Australia, New Zealand and China that trade as Bentleys. All members of the Bentleys Network are affiliated only, are separate legal entities and not in partnership6. Liability limited by a scheme approved under Professional Standards Legislation. A member of Allinial Global – an association of independent accounting and consulting firms.

Advisors
Accountants
Auditors

Responsibilities of Management and Those Charged with Governance for the Financial Report

The committee is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation descried in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Note for Profits Commission Act 2012 and is appropriate to meet the needs of the members. The committee's responsibility also includes internal control as committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Paragraph 41(c) of ASA 700 explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below. When the auditor refers to a description of the auditor's responsibilities on a website, the appropriate authority is the Auditing and Assurance Standards Board and the website address is http://www.auasb.gov.au/Home.aspx.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bentleys SA Audit Partnership



DAVID FRANCIS
Partner

Dated at Adelaide this 17th day of November 2026